

LONDON BREAKOUT CHECKLIST

The London Breakout Strategy is designed to be used on a 60 MINUTE chart and on a GBP or EUR currency pair (ie. EUR/USD, EUR/JPY, GBP/USD, GBP/AUD, etc.) during the opening of the London Session at 8am GMT (3am ET).



A: Pre-Trade Checklist



- Place a **PENDING ENTRY ORDER to SELL** (5) pips **BELOW the WICK** after close of the 8am GMT (3am ET) candle.
- Place an **PENDING ENTRY ORDER to BUY** (10) pips **ABOVE the WICK** after the close of the 8 am GMT (3am ET) candle.

B: Placing the Trade

- When Section A is complete, wait for the market to trigger the 1st Entry Order either buying or selling.
- Cancel the other Entry Order.
- Place your stop at the wick **HIGH** if you were taken in **SELLING**.
- Place your stop at the wick **LOW** if you were taken in **BUYING**.

C: Exit Trade Strategy

- Use a **CHART ALARM** to mark the spot which is 50 pips away from your **ENTRY**.
- Draw an aggressive trendline next to your 8am GMT (3am ET) and 9am GMT (4am ET) candlesticks.
- Exit the market when:
 - An indecision candlestick appears and closes
 - The market breaks the aggressive Trendline
 - You've reached more than 50+ pips as your target
- If the market continues to go in your direction, you can keep the trade open until one of the criteria from #3 has been met.



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